

General Assembly

Proposed Bill No. 370

January Session, 2001

LCO No. 1475

Referred to Committee on Education

Introduced by: SEN. GAFFEY, 13th Dist.

AN ACT CONCERNING CHANGES TO THE EDUCATIONAL EQUALIZATION AID FORMULA.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That sections 10-262f and 10-262h of the general statutes be
- 2 amended to increase the foundation based on increases in the
- 3 Consumer Price Index and to eliminate the cap in the education
- 4 equalization aid formula over a two-year period.

Statement of Purpose:

To tie increases in the foundation to the Consumer Price Index and eliminate the cap in the education cost sharing formula over this biennium.